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17 Attorneys for Interested Party
18 Progresso Ventures, LLC

19 UNITED STATES DISTRICT COURT
20 NORTHERN DISTRICT OF CALIFORNIA
21 SAN FRANCISCO DIVISION

22 SECURITIES AND EXCHANGE COMMISSION,

23 Plaintiff,

24 v.

25 JOHN V. BIVONA; SADDLE RIVER
26 ADVISORS, LLC; SRA MANAGEMENT
27 ASSOCIATES, LLC; FRANK GREGORY
28 MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III LLC;
FELIX INVESTMENTS, LLC; MICHELE
J. MAZZOLA; ANNE BIVONA; CLEAR
SAILING GROUP IV LLC; CLEAR
SAILING GROUP V LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**DECLARATION OF EDUARDO
SAVERIN**

Date: July 16, 2018
Time: 1:30 pm
Courtroom: 5
Judge: Edward M. Chen

DECLARATION OF EDUARDO SAVERIN

I, Eduardo Saverin, declare as follows:

1. I am making this Declaration based upon personal knowledge and about matters to which I am competent to testify. I am the founder of Progresso Ventures, LLC (“Progresso”), which is a Delaware limited liability company with its principal office in Coral Gables, Florida.

2. On January 9, 2017, Justice Ramos entered judgment in Progresso Ventures, LLC v. FB Management Associates, LLC, No. 650614/2015 (Sup. Ct. N.Y. Cnty.) in favor of Progresso for \$5,529,364.25. *See* Exhibit A to the Declaration of Karen A. Sebaski dated June 29, 2018 (“Sebaski Declaration”) (ECF 360-2).

3. Progresso was repaid \$2,939,007.50 between February 2012 and July 2012, which is accounted for in the judgment. *See* Calculation of Principal and Interest Thereon Due Under the Promissory Note, attached to the Sebaski Declaration as Exhibit B (ECF 360-3).

4. On June 29, 2017, Justice Ramos entered judgment in Progresso Ventures, LLC v. Frank Mazzola et al., No. 652730/2015 (Sup. Ct. N.Y. Cnty.) against, *inter alia*, Defendant Frank Mazzola and insider Emilio DiSanluciano based on their personal guarantees, for the total amount of the underlying judgment, plus interest and attorneys’ fees. *See* Sebaski Declaration, Exhibit C (ECF 360-4).

5. To date, Progresso has been unable to collect any portion of the judgments, which remain outstanding in their entirety.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct, and this Declaration was executed in Singapore on July 10, 2018.

Eduardo Saverin
EDUARDO SAVERIN

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**DECLARATION OF EDUARDO SAVERIN;
CASE NO. 3:16-CV-01386-EMC**